

# The Economic Value of Camosun College

## FACT SHEET

**CAMOSUN** College (Camosun) creates a significant positive impact on the business community and generates a return on investment to its major stakeholder groups—students, taxpayers, and society. Using a two-pronged approach that involves an economic impact analysis and an investment analysis, this study calculates the benefits received by each of these groups. Results of the analysis reflect fiscal year (FY) 2018-19.

### Economic impact analysis

In FY 2018-19, Camosun added **\$912 million** in income to the Camosun College Region\* economy, a value approximately equal to **4.5%** of the region's total gross regional product (GRP). Expressed in terms of jobs, Camosun's impact supported **10,786 regional jobs**. For perspective, the activities of Camosun and its students support one out of every 21 jobs in the Camosun College Region.

#### OPERATIONS SPENDING IMPACT

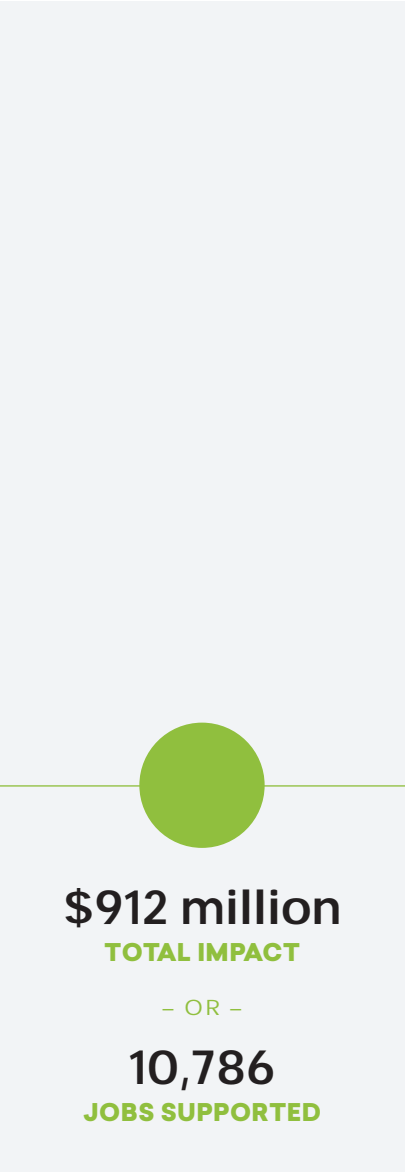
- Camosun employed 1,235 full-time equivalent (FTE) employees in FY 2018-19. Payroll amounted to \$107 million, much of which was spent in the region for groceries, mortgage and rent payments, dining out, and other household expenses. The college spent another \$23.2 million on day-to-day expenses related to facilities, supplies, and professional services.

Around 21% of students attending Camosun originated from either outside the region or outside Canada in FY 2018-19, and some of these students relocated to the Camosun College Region to attend Camosun. In addition, a number of local students would have left the region if not for Camosun.

- These students spent money on groceries, mortgage and rent payments, and so on at regional businesses. This spending in FY 2018-19 added **\$59.7 million**

\* For the purposes of this analysis, the Camosun College Region is comprised of Saanich, Victoria, Langford, Oak Bay, Esquimalt, Colwood, Central Saanich, Sooke, Sidney, North Saanich, View Royal, Metchosin, Highlands, Salt Spring Island, Juan de Fuca, and Southern Gulf Islands.

IMPACTS CREATED BY CAMOSUN  
IN FY 2018-19



in income to the Camosun College Region economy. Of this impact, **\$22.6 million** is attributable to international students who relocated to the Camosun College Region to attend Camosun.

#### ALUMNI IMPACT

- Over the years, students have studied at Camosun and entered or re-entered the workforce with newly-acquired knowledge and skills. Today, thousands of these former students are employed in the Camosun College Region.
- The net impact of Camosun's former students currently employed in the regional workforce amounted to **\$698.9 million** in added income in FY 2018-19. Of this impact, **\$26.6 million** is attributable to former international students working in the Camosun College Region.

## Investment analysis

#### STUDENT PERSPECTIVE

- Camosun's FY 2018-19 students paid a present value of **\$58.9 million** to cover the cost of tuition, fees, and supplies. They also forwent **\$138.2 million** MCID 9nd eSheheheheheees, aUS

